



**PROPOSAL FORM
FOR
LIC's INDEX PLUS
(UIN: 512L354V01)**

LATEST
COLOUR
PHOTO OF
THE
PROPOSER

LATEST
COLOUR
PHOTO OF
THE LIFE TO
BE ASSURED

Division:

Branch Office:

“IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER”

LIC's Index Plus is a ULIP plan which is different from the traditional policy in the sense that it is subject to market risk.

LIC does not authorize its agents/intermediaries, staff and officials to express their opinion on the future performance of the “ULIP” fund, excepting the prescribed illustrative rate of 4% and 8% growth.

INSTRUCTIONS TO PROPOSER / LIFE TO BE ASSURED

1. This form is to be completed in **BLOCK LETTERS** by the Proposer/ Life to be assured.
2. This form contains 4 sections namely **Section I:** Details of proposer and Life to be assured **Section II:** Proposed Plan Details, **Section III:** Details of personal and family health and habits **Section IV :** Declaration
3. Please read all the questions carefully and fill up the details truthfully.
4. Please ensure that you affix your signatures in all the places as required. In certain places more than one signature is required. This is in your own interest.
5. If the Proposer/ Life to be assured signs this proposal in vernacular or puts his/her thumb impression upon it, then the respective declaration must be completed.
6. Answers should be legible. Questions should be answered in 'Yes' or 'No'. (Strokes / dots / dashes / leaving the questions unanswered will not be accepted). Details need to be provided in case of affirmative answers.
7. The Proposer/ Life to be assured must countersign any cancellation or alterations made in this form. White ink must not be used

To be filled by Agent/ Intermediary

1. D.O./CLIA /Chief Organizer/ Intermediary Agency Code No & Mobile number :
2. Agent's/Specified Person's/DSA's/Sup Agent's Name , Code No & Mobile number
- 3 Licence No/ Registration No
- 4 Date of Expiry (DD/MM/YYYY):

For Office Use Only :

Inward no : _____ Date (DD/MM/YYYY): _____
 Proposal no : _____ Amount of Deposit(Rs) : _____ BOC No. (if any) _____ Date of BOC (DD/MM/YYYY): _____

Section - I : Details of the Proposer / Life to be assured

I. Personal Details				
1	Customer ID			
2	C KYC number (Central KYC Registry number)			
3	Name of the life to be assured	Prefix Mr./Mrs./Ms/Mx.:	First Name	Middle Name
		_____	_____	_____
4	Life Assured's Father's Full name	First Name	Middle Name	Last Name
5	Life Assured's Mother's Full Name	First Name	Middle Name	Last Name
6	(a). Name of the Proposer in case of minor life and			

	Employer- employee Scheme	
	(b). Relationship of proposer with life to be assured	
7	Gender	Male / Female / Transgender*
* LIC's Index Plus is allowed to Transgender.		
8	Marital Status	
9	Spouse's Full name	
10	Date of Birth (DD/MM/YYYY)	____ / ____ / ____
11	Age **	____ Years
** Depending upon the plan conditions, Age last birthday/Age nearer birthday shall be applied for the calculation of premium		
12	Place/ City of Birth	
13	Nature of Age Proof Submitted	
14	Nationality	
15	Citizenship	
16	Permanent Address as per Proof of Identity (Proof of Identity must be any one of the following: 1) Aadhar 2) Driving License 3) Voter Id 4) Passport	
	House No../Building Name / Street	
	Town/ Village / Taluka	
	City/ District	
	State & Country	
	PIN Code	
	Tel. No. with STD Code	
17	Correspondence / Current Address if different from above	
	House No../Building Name / Street	
	Town/ Village / Taluka	
	City/ District	
	State & Country	
	PIN Code	
	Tel. No. with STD Code	
18	Residential status	Resident Indian / Non Resident Indian/ Foreign National of Indian Origin
	Whether holding valid Overseas Citizen of India card (OCI card)	Y/N
19	Address outside India (Applicable only for NRI/FNIO)	
	House No../Building Name / Street	
	Town/ Village	
	City/ District	
	State & Country	
	PIN Code	

II	KYC& PMLA of the life to be assured and the Proposer		
	Life to be assured	Proposer (in case of proposal on minor life, major student and Employer Employee Scheme)	
1	Are you Income Tax Assessee	Y/N	
2	Permanent Account Number (PAN)		
3	Are You Registered under GST, if yes give GSTIN :		
4	ID details(*** In case of Aadhaar only last four digits is to be given as Id number		
	Proof of Identity	1) Aadhar 2) Driving License	1) Aadhar 2) Driving License
		3) Voter Id 4) Passport	3) Voter Id 4) Passport
	ID number ***		
	Expiry date of ID (DD/MM/YYYY)		
6	Proof of Correspondence Address Submitted		

III	Educational Details of Life to be assured (to be replied if proposal is on the life of minor or major student)	
1	Is the child studying? :	
2	If Yes , state the class and /or type of course#	

#Submit Latest school report card		
IV	Occupation (details of proposer is to be given if proposal is on the life of minor or major students)	
1	Educational qualification	
2	Present Occupation	
3	Source of Income	
4	Name of the present employer	
5	Exact Nature of duties	
6	Length of service	
7	Annual Income (Rs)	
8	To be answered if employed in the Armed Forces	
a	Wing to which you belong	
b	Rank therein	
c	Date of last Medical Examination (DD/MM/YYYY)	
d	Medical category after medical examination	
e	Were you ever below A-1 category? If so, when?	

V	Others	
1	Is the life to be assured's occupation associated with any specific hazard or does the life to be assured take part in hazardous activities or have hobbies that could be dangerous in any way? If yes , give details and submit respective questionnaire .	
2	Have you/ life to be assured ever been or are currently being investigated, charge sheeted, prosecuted or convicted or having pending charges in respect of any criminal/civil offences in any court of law in India or abroad ? If yes, give details.	
3	Are you a Politically Exposed Person OR are you a family member or close relative of Politically Exposed Person? [As per RBI guidelines PEPs are the individuals who are or have been entrusted with prominent public functions by a foreign country].	

VI	Existing Insurance: Please give details of Life to be Assured's previous insurance including policies taken under ULIP plans from LIC as well as from other insurers (including policies surrendered / lapsed during last 3 years)				
	Note: 1. If space is not sufficient for all existing policies, please use separate sheet in the same format. It must be duly signed by the life to be assured.				
	2. Corporation normally does not entertain any fresh proposal for insurance where a policy has lapsed or has been converted into paid up policy within the last 3 years.				
1	Policy Number				
2	Name of the Insurer/ Division/ Branch				
3	Plan and Term				
4	Sum assured (Rs)				
5	Term Rider Sum Assured (Rs)				
6	CI Rider Sum Assured (Rs)				
7	AB/ ADDB Sum assured (Rs)				
8	Date of Commencement (DD/MM/YYYY)				
9	Date of Revival (DD/MM/YYYY)				
10	Whether accepted at ordinary rate, if not give details				
11	Medical/ Non medical				

Section-II Proposed Plan Details

I	Objective of Insurance	Saving / Risk Cover/ Saving and Risk Cover
II	Whether proposal is under (please tick relevant options)	Individual life / Employer- Employee Scheme /HUF /MWP **
** Note: If proposal is not under individual life , please submit relevant questionnaire / annexure/supporting documents along with the proposal form		

III	Policy Term :
IV	Mode of Premium Payment (choose (✓) any one the following) : Yly / Hly / Qly / Monthly (NACH)
V	Installment Premium (In figures) Rs. Installment Premium (In words) Rs.
VI	<p>Basic Sum Assured: For Age at Entry 0 years to 50 years choose (✓) any one the following Basic Sum Assured options available</p> <ul style="list-style-type: none"> • 7 times of Annualized Premium <input type="text"/> • 10 times of Annualized Premium <input type="text"/> <p>For Age at Entry 51 years to 60 years the Basic Sum Assured is 7 times of Annualized Premium</p>

VII	LIC's Linked Accidental Death Benefit Rider (Optional)	
a.	Does Life to be assured wish to opt for LIC's Linked Accidental Death Benefit Rider ?	Y/N
b.	If "Yes", Sum Assured under LIC's Linked Accidental Death Benefit Rider	Rs.
c.	Applicable to Police Personnel if LIC's Linked Accidental Death Benefit Rider is opted for : i. Whether you are engaged in police duty in any police organization other than paramilitary force? ii. If "Yes", whether you wish to avail LIC's Linked Accidental Death Benefit Rider while on police duty?	Y/N Y/N

VIII	Fund Selected (Choose (✓) any one) : (See the information below)					
	• Flexi Growth Fund <input type="text"/>					
	• Flexi Smart Growth Fund <input type="text"/>					
Fund Type	Investment in Government/ Government Guaranteed Securities/ Corporate Debt	Short-term investments such as money market instruments	Investment in Listed Equity Shares	Details and objective of the fund for risk /return	Risk Profile	SFIN No.

Flexi Growth Fund	0% to 20%	0% to 40%	40% to 100%	To provide long term capital appreciation through investment primarily in select stocks which are a part of NSE NIFTY100 Index.	Very High Risk	ULIF00510/11/23 LICULIPFLX512
Flexi Smart Growth Fund	0% to 20%	0% to 40%	40% to 100%	To provide long term capital appreciation through investment primarily in select stocks which are a part of NSE NIFTY50 Index.	Very High Risk	ULIF00610/11/23 LICULIPFSG512

* For further details, you can refer to the Sales Literature and/or Policy Document of this plan available on our website www.licindia.com

IX	Simultaneous Proposals	
A	Is the life to be assured now being proposed for another assurance or an application for revival of a policy or any other proposal under consideration in any office of the Corporation or to any other Insurer? If yes, give details	Y/N
B	Whether proposed simultaneously on the life of spouse/ children/ parents ? If yes, give details	Y/N

X	Settlement Option
	Does Life to be Assured wish to avail "Settlement Option to take Death Benefit In Instalments" : Yes/ No If 'Yes', Kindly fill the addendum which forms a part of the proposal form. Note:1) Life Assured/Policyholder will have the option of choosing/altering the mode of receipt of payment of claim proceeds from lump_sum to instalment and vice versa during the policy duration.

XI	Are you registered with LIC Portal: Y/N If not, Please visit our site www.licindia.in and register yourself with LIC Portal after completion of this proposal to avail the benefit of e services.
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Signature/ Thumb impression of the Proposer / Life to be assured

Section- III: Personal and family details of health / habits of Life to be assured

I	Personal Health			
A	Please state exact height and weight (without shoes)	Height (in cms)	Weight (in Kgs)	
B	During the last five years did the Life to be assured consult a Medical Practitioner for any ailment requiring treatment for more than a week ? If yes, give details	Y/N		
C	Has the Life to be assured ever been admitted to any hospital or nursing home for general check up, observation, treatment or operation? If yes, give details	Y/N		
D	Has the Life to be assured remained absent from place of work on grounds of health during the last 5 years? If yes, give details	Y/N		
E	Is the Life to be assured suffering from or has the Life to be assured ever suffered or undergone investigation in the past or has the Life to be assured been advised to undergo investigation or treatment for the following ailments:			
	Diseases	Y/N	Diseases	Y/N
	1. Lungs/ Respiratory Disease / Persistent cough, asthma, bronchitis, pneumonia, spitting of blood etc		2. Hypertension, Hypotension, rheumatic fever, pain in chest, breathlessness, palpitation, any disease of the heart or arteries?	
	3. Peptic ulcer/colitis, jaundice, anaemia, piles, dysentery, or any other disease of the stomach, liver, spleen, gall bladder or pancreas/ digestive disorder		4. Any disease of kidney /prostate or urinary system?	

5. Paralysis/epilepsy/ insanity/ tremors, numbness, double vision, dizzy or fainting spells/ head Injury / insomnia/ nervous breakdown / any other disease of the brain or the nervous system	6. Hernia/hydrocele, varicocele, fistula, varicose veins, filariasis, gonorrhoea, syphilis or any other venereal disease?
7. Cancer/leukemia/lymphoma/ tumour / cyst/ Any other growth / lumps/ blood disorder /enlarged glands	8. Any disease of ear, nose, throat or eyes, including defective sight or hearing and discharge from the ears
9. Endocrine disorders such as Diabetes, Goitre, Thyroid etc or ever passed sugar, albumin, pus or blood in urine	10. Bone / Joint/ Spine Disease/ Arthritis
11. Mental Disorder (Depression/ Anxiety, etc.).	12. Chronic infections- Tuberculosis/ pleurisy / Skin Disease/ skin eruption/ Leprosy.
13. Hepatitis or AIDS & HIV related condition	14. Any Operation, accident or injury/ any bodily defect or deformity.
15. Any other disease?	

F If answer to any of the questions mentioned in 'E' above is yes, please give details as below (If hospitalized , enclose the discharge summary and all investigation papers along with the proposal form.)

Nature of disease / illness	Date of Diagnosis (DD/MM/YYYY)	Fully recovered (Y/N)	Still on treatment (Y/N), If Yes give details of treatment	Name and address of Doctor/ Hospital

II Personal Habits

Does the Life to be assured smoke/consume or has ever smoked/consumed the following (a,b,c)	Y/N, If yes, quantity consumed and duration	If stopped, since how many months
a. Alcoholic drinks		
b. Narcotics		
c. Any other drugs, If yes, which one		
d. Does the Life to be assured smoke/ consume or has the life to be assured ever smoked/consumed tobacco in any form (Tobacco product includes but not limited to cigars, cigarettes, beedis, chewable tobacco like Gutkha, flavored paan masala, etc.) in the past 60 months. (in sticks /packets/ sachets/day or gms /day)		

III What has been the Life to be Assured's usual state of health? (Excellent/Good/Under Treatment/Poor)

IV Family details				
1 Has the Life to be assured's parents / spouse / Partner / children and/or any of his/ her relations ever suffered from or died of heart disease, stroke, high blood pressure, diabetes mellitus, cancer, kidney disease or any hereditary disorders, Insanity, or any contagious diseases such as tuberculosis ,hepatitis, AIDS / HIV etc.? If yes, please specify a. Name of the disease b. Relationship with the Life to be assured and c. Date / Year of death, if not alive (DD/MM/YYYY)				
2 Family History	Living		Dead	
	Age (in Yrs)	State of health	Age at death (in Yrs)	Year/cause of death
Father				
Mother				

	Brothers Living Dead				
	Sisters Living Dead				
	Spouse				
	Children Living Dead				
V	For Female Life to be Assured only				
A	Is Life to be Assured pregnant now?				
B	Date of last delivery (DD/MM/YYYY)				
C	Has Life to be Assured had any abortion or miscarriage or Cesarean section? If so, give details				
D	Has Life to be Assured ever consulted a gynecologist or undergone any investigation, treatment for any gynaec ailment? (If yes, give details)				
E	Husband's details				
	Husband's full Name				
	His Occupation				
	His Annual Income				
F	Details of Husband's Insurance				
	Policy number	Name of branch/ Division/ Name of the insurer (if other than LIC) from where policy has been taken	Sum Assured	Plan & Term	Present status of the policy

Signature/ thumb impression of the proposer/ Life to be assured

Section IV: Declaration

DECLARATION BY THE LIFE TO BE ASSURED

I _____ the person whose life is herein being proposed to be assured, do hereby declare that the foregoing statements and answers have been given by me after fully understanding the questions and the same are true and complete in every particular and that I have not withheld any information and I do hereby agree and declare that these statements and this declaration shall be the basis of the contract of assurance between me and the Life Insurance Corporation of India . And I further agree that if after the date of submission of the proposal but before the issue of First Premium Receipt (i) any change in my occupation or any adverse circumstances connected with my financial position or the general health of myself or that of any members of my family occurs or (ii) if a proposal for assurance or an application for revival of a policy on my life made to any office of the Corporation is withdrawn or dropped, deferred or accepted at an increased premium or subject to a lien or on terms other than as proposed, I shall forthwith intimate the same to the Corporation in writing to reconsider the terms of acceptance of assurance. Any omission on my part to do so shall render this contract to be dealt with as per provisions of Section 45 of the Insurance Act, 1938, and that if any untrue averment be contained therein the said contract shall be dealt with as per provisions of Section 45 of the Insurance Act, 1938 as amended from time to time.

Notwithstanding the provision of any law, usage, custom or convention for the time being in force prohibiting any doctor, hospital, diagnostic center and/or employer, reinsurer/ credit bureau from divulging any knowledge or Proposal form LIC's Index Plus

information about me concerning my health or employment , occupation, insurance , financials etc. on the grounds of privacy, I , my heirs, executors, administrators and assignees or any other person or persons, having interest of any kind whatsoever in the policy contract issued to me, hereby agree that such authority , having such knowledge or information, shall at any time be at liberty to divulge any such knowledge or information to the Corporation, and the Corporation to divulge the same to any Authorised Organisation / Institution / Agency / and Governmental / Regulatory Authority for the sole purpose of underwriting / investigation / risk mitigation / fraud control and/or claim settlement.

I undertake to inform the Corporation immediately of any changes in KYC documents such as residence. I also give my consent to share my data with Central KYC Registry and to receive phone calls , SMS/ E mail from Central KYC registry in this regard.

I understand that the Corporation reserves the right to accept /Postpone/ drop/ decline or offer alternate terms on this proposal for life insurance .

I hereby give my consent to receive phone calls, SMS/E mail on the below mentioned registered number/ E mail address from / on behalf of the Corporation with respect to my life insurance policy/regarding servicing of insurance policies/ notifying about the status of Claim

I hereby give my consent for undergoing medical examinations / test including test for HIV as required by the Corporation.

I further declare that I have discussed my financial standing with the agent/intermediary. I have been informed about the risk profile of the ULIP plan(s) and fund(s). In consultation with the agent/intermediary, I have taken a personal and independent decision in an informed manner to go for the Plan and Fund which I have chosen.

I understand that if I have deposited "application money" as a token consideration under this proposal for insurance, the closing NAV of the date of completion only will be applied for allotment of units.

I also understand that the premiums, charges and benefits under the policy are subject to taxes / duties/ charges in accordance with the laws as applicable from time to time.

Dated at _____ on the _____ day of _____ 20

Signature or Thumb impression of Witness

Name _____

Occupation _____

Address _____

Signature or thumb impression of the Life to be assured

Declaration by the Proposer in case of Minor life

I.....(Name of the proposer) do hereby declare that the foregoing statements and answers have been given by me after fully understanding the questions and the same are true and complete in every particular and that I have not withheld any information and I do hereby agree and declare that these statements and this declaration shall be the basis of the contract of assurance between me and the Life Insurance Corporation of India and that if any untrue averment be contained therein the said contract shall be dealt with as per provisions of Section 45 of the Insurance Act,1938 as amended from time to time.

Notwithstanding the provision of any law, usage, custom or convention for the time being in force prohibiting any doctor, hospital, diagnostic center and/or employer, reinsurer/ credit bureau from divulging any knowledge or information about the life to be assured concerning the health, insurance , financial etc. on the grounds of privacy, I , on behalf of myself, the life to be assured, our heirs, executors, administrators and assignees or any other person or persons, having interest of any kind whatsoever in this policy contract issued on the life to be assured, hereby agree that such authority , having such knowledge or information, shall at any time be at liberty to divulge any such knowledge or information to the Corporation, and the Corporation to divulge the same to any Authorised Organisation / Institution / Agency / and Governmental / Regulatory Authority for the sole purpose of underwriting / investigation / risk mitigation / fraud control and/or claim settlement.

And I further agree that if after the date of submission of the proposal but before the issue of First Premium Receipt any change in the general health of the life to be assured or that of any members of his family occurs, I shall forthwith intimate the same to the Corporation in writing to reconsider the terms of acceptance of assurance. Any omission on my part to do so shall render this contract to be dealt with as per provisions of Section 45 of the Insurance Act, 1938 as amended from time to time.

I further declare that I have discussed my financial standing with the agent/intermediary. I have been informed about the risk profile of the ULIP plan(s) and fund(s). In consultation with the agent/intermediary, I have taken a personal and independent decision in an informed manner to go for the Plan and Fund which I have chosen.

I understand that if I have deposited "application money" as a token consideration under this proposal for insurance, the closing NAV of the date of completion only will be applied for allotment of units.

I undertake to inform the Corporation immediately of any changes in KYC documents such as residence. I also give my consent to share my data with Central KYC Registry and to receive phone calls, SMS/ E mail from Central KYC registry in this regard

I understand that the Corporation reserves the right to accept /Postpone/ drop/ decline or offer alternate terms on this proposal for life insurance .

I hereby give my consent to receive phone calls, SMS/E mail on the below mentioned registered number/ E mail address from / on behalf of the Corporation with respect to my life insurance policy/regarding servicing of insurance policies / notifying about the status of Claim.

I also understand that the premiums, charges and benefits under the policy are subject to taxes / duties/ charges in accordance with the laws as applicable from time to time.

Dated aton theday of20.....

Signature or Thumb impression of Witness

Name _____

Occupation _____

Address _____

Signature of the Proposer

1. Declaration by the person filling in the form (In case form is filled up/signed in a language different from that of the Proposal Form or in case the Proposer is person with disability (PWD) where he/she is not able to fill the proposal form himself/ herself.)

"I hereby declare that I have fully explained the above questions to the proposer and I have truthfully recorded the answers given by the Proposer and Proposer has affixed the thumb impression/ signature as below after fully understanding the contents thereof."

Name of the Declarant: _____

Signature: _____

Address of the Declarant: _____

"I certify that the contents of the form have been fully explained to me by (Name, Designation, occupation) Mr. / Ms. : _____.

Signature or Thumb impression of the Proposer/ Life to be assured

2. In case the Proposer is illiterate, his/her thumb impression should be attested by a person of standing whose identity can easily be established, but unconnected with the Corporation and this declaration should be made by him/her.

"I hereby declare that I have fully explained the above questions and contents of the proposal form to the proposer in _____ language, and that the Proposer has affixed the thumb impression above after fully understanding the contents thereof."

Signature _____

Name of the Declarant: _____

Address of the Declarant: _____

SECTION 45 OF THE INSURANCE ACT, 1938

(1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.

(2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud :

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and the materials on which such decision is based.

Explanation I - For the purpose of this sub section, the expression "fraud" means any of the following acts committed by the insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy :

- (a) The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
- (b) The active concealment of a fact by the insured having knowledge or belief of the fact ;
- (c) Any other act fitted to deceive ; and
- (d) Any such act or omission as the law specially declares to be fraudulent.

Explanation II – Mere silence as to facts likely to affect the assessment of the risk by the insurer is not fraud, unless the circumstances of the case are such that regard being had to them, it is the duty of the insured or his agent, keeping silence to speak, or unless his silence is, in itself, equivalent to speak.

(3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer:

Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.

Explanation: A person who solicits and negotiates a contract of insurance shall be deemed for the purpose of the formation of the contract, to be agent of the insurer.

(4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based:

Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.

Explanation – For the purposes of this sub-section, the mis-statement of or suppression of fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer, the onus is on the insurer to show that had the insurer been aware of the said fact no life insurance policy would have been issued to the insured.

(5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

In accordance with the applicable provision of Section 41 of the Insurance Act, 1938:

"No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer"

Various Sections of the Insurance Act, 1938 applicable to LIC to apply as amended from time to time

FOR MINOR LIVES ONLY

F.NO.3293A

DECLARATION BY PARENT / GUARDIAN (In case Life to be assured is a Minor)

"With reference to the proposal for Rs. _____ on the life of my son/daughter, I hereby agree and undertake that if under the policy that may be issued, any payment is received by me by way of surrender or for any other reasons whatsoever before the policy has vested in Life to be assured, I shall utilize the moneys hereby received for the benefit of the minor or his/her estate."

Signature of Parent / Guardian: _____

Signature or Thumb impression of Witness: _____

Name: _____

Occupation: _____

Address: _____

ADDENDUM TO PROPOSAL (In case Life to be assured is a Minor)

"I understand and agree that the policy shall automatically vest on the Life Assured on the policy anniversary coinciding with or immediately following the completion of 18 years of age and shall on vesting be deemed to be a contract between the Corporation and Life to be assured."

Dated at _____ on the _____ day of _____ 20 _____

Signature or Thumb impression of Witness

Signature or Thumb impression of the Proposer

Name _____

Occupation _____

Address _____

Addendum to Proposal Form for Settlement Option to take Death Benefit in Instalments

(To be furnished by the Life to be assured / Policyholder)

Proposal No. / Policy No.

Do you wish to avail Settlement Option to take Death Benefit in Instalments?

YES/ NO

If yes, please give the following details:

1. Period for Settlement Option to take Death Benefit in Instalments (maximum 5 years):
2. Mode of Installment payment: Yearly / Half-Yearly / Quarterly / Monthly

Note: The instalment shall be the total number of units as on the date of intimation of death divided by total number of instalments (i.e. 5, 10, 20 and 60 for yearly, half-yearly, quarterly and monthly instalments in 5 year period respectively). The number of units arrived at in respect of each instalment will be multiplied by the NAV of the applicable fund type as on the date of instalment payment. The first payment will be made corresponding to the date of intimation of death and thereafter based on the mode opted by the policyholder i.e. every month or three months or six months or annual from the date of intimation of death, as the case may be.

Date (DD/MM/YYYY)

Place :

Signature/ thumb impression of the Life to be assured/ Policyholder

Name of Life to be assured/Policyholder